

City of Richmond

Department of Metropolitan Development

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News Release

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Affordable Housing Tax Credit Application

Richmond, IN – A proposed affordable housing development, known as Nine North, is applying to U.S. Internal Revenue Service's Low Income Housing Tax Credits Program through Indiana Housing & Community Development Authority (IHCDA) for tax credits for assistance in financing.

Comments about this proposed development are being solicited by IHCDA. Comments should be directed to Jacob Sipe at 317-233-1811 by May 3, 2008 at the latest.

Nine North is to be located at 210 North 9th Street in Richmond. It will have a total of 55 units: 15 – 1 bedroom; 29 – 2 bedroom; 11 – 3 bedroom. There will be 8 units set aside for 60% AMI (Average Median Income); 29 units for 50% AMI; 12 units for 40% AMI; 6 units for 30% AMI.

For more information, please contact Jacob Sipe at 317-233-1811, Tony Foster, Director of Metropolitan Development for the City of Richmond, at 983-7211 or Scott Zimmerman, City Planner, at 983-7343.

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